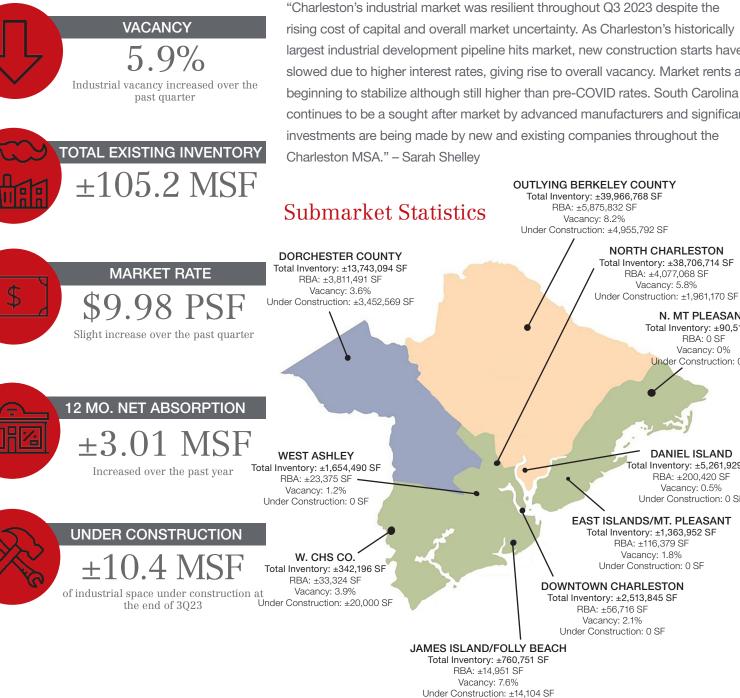


3Q23: Charleston MSA **Industrial Snapshot**

Key Market Takeaways



rising cost of capital and overall market uncertainty. As Charleston's historically largest industrial development pipeline hits market, new construction starts have slowed due to higher interest rates, giving rise to overall vacancy. Market rents are beginning to stabilize although still higher than pre-COVID rates. South Carolina continues to be a sought after market by advanced manufacturers and significant investments are being made by new and existing companies throughout the

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RBA: ±4,077,068 SF

Vacancy: 5.8%

N. MT PLEASANT Total Inventory: ±90,510 SF

RBA: 0 SF Vacancy: 0% Under Construction: 0 SF

DANIEL ISLAND

Total Inventory: ±5,261,929 SF

RBA: ±200,420 SF

Vacancy: 0.5%

Under Construction: 0 SF

Vacancy: 1.8%